Hollybank
Quality of life, for life

Hollybank Trust

Annual report and financial statements for the year ended 31 March 2025

Registered charity number 1043129

Contents

Focussing on ability not disability

As a charity, we pride ourselves on placing the children, young people, and adults we care for at the heart of everything we do.

Hollybank's ethos is about focussing on ability, not disability and we know that providing exceptional care is about more than just meeting people's daily needs. We continue to give people the opportunity to explore their interests and enjoy life.

We would like to extend our gratitude to friends and family for their unwavering support.

Parent quotes from our 2024 annual survey:

"Staff are very friendly and genuinely care. They plan relevant activities to keep my daughter entertained. They fully understand my daughter's needs and wants. This gives me a huge sense of comfort and confidence."

"We feel that all the team at Willow Court have been brilliant in making our son's transition to his new home a smooth one, and making us feel so welcome as new parents to Willow Court."

Living

We have ten residential homes across Yorkshire, providing 24/7 care for people with a range of profound and multiple disabilities and sensory impairments. Seven of these homes are on our site in Mirfield, one is in Holmfirth, one in Barnsley and one near Wakefield. We have a total of 95 beds across our 8 adult residential homes, and a total of 15 beds across our 2 children's residential and short break homes. We work with over 40 Local Authorities / Integrated Care Boards (ICBs).

The people we care for have complex physical disabilities and associated communication, sensory and learning difficulties and our dedicated staff team is specially trained to support a range of complex medical conditions.

Our in-house Therapy team work across the Trust with children, young people, and adults. Tasks are completed collaboratively with the wider multidisciplinary team and families to achieve person centred goals, meet health and wellbeing needs, and to enable everyone to participate fully in their daily life. The Speech and Language Therapy team (including Assistive Technology) train support staff and work therapeutically across areas such as communication, autonomy, environmental control, safe eating and drinking, and behaviour support. The Physiotherapy team facilitate Hydrotherapy and rebound Therapy sessions at our purpose-built Bradbury Centre on our Mirfield site. They work closely with the residential services to assess and provide equipment for 24-hour postural management as well as encouraging ability and mobility with children, young people, and adults. The Occupational Therapy team support individuals to improve their independence skills, access essential tasks and engage in meaningful activities throughout their day. This is completed through assessment, provision of equipment, teaching/practising skills with individuals, training support staff and other therapeutic input.

We use a digital care planning system provided by Person-Centred Software (PCS) in our residential services. The PCS system has completely replaced paper care notes and care plans. It enables in-the-moment care recording by our support staff and access to care plans through a handheld device. The system ensures there are prompts for any tasks required and provides a dashboard so that managers can review the care provided in real time. It has significantly improved record keeping and the management of care services.

Positive behaviour support (PBS) is a person-centred framework for providing long-term support to people who have, or may be at risk of developing, behavioural needs. It is a blend of person-centred values and behavioural science and uses evidence to inform decision-making. Behaviours that challenge happen for a reason and may be the person's only way of communicating. PBS helps us understand the reason (function) for the behaviour so we can better meet people's needs, enhance their quality of life and reduce the likelihood that the behaviour will happen. At Hollybank, we promote proactive strategies to reduce likelihood of behavioural escalation, taking into account individual needs and wishes, including trauma informed care approaches and active support to promote independence and choice for those we support. We also train our teams in reactive strategies to ensure the safety of all and that the support is offered in the least restrictive way and in the persons' best interests.

Most of the people who we support use wheelchairs to move around and use a variety of different ways to communicate. Our services are wheelchair accessible, although vary in layout and have outdoor spaces to explore and enjoy the seasons to promote positive wellbeing.

We provide person centred support that is individual to each person and promotes quality of life, encouraging full participation in every aspect of life. For example, in our residential environments this is about fully involving children, young people, and adults in making important choices about the decoration and furnishing of their home, encouragement to participate in completing laundry and getting stuck into cooking and baking.

We have a growing activity offer enabling everyone we support the opportunity to learn new skills via inhouse learning or local groups; access a wide variety of activities such as shows at local theatres, football matches, music concerts, a day at the races; and community facilities e.g.. leisure centres and museums. Life is about having fun and great outcomes for all!

Learning

We offer fully flexible educational placements, ranging from free nursery places through to full 52-week placements. At 31 March 2025, 30 (2024: 32) school children and 6 (2024: 8) nursery children attended Hollybank school.

We continue to work with families using the 'Evidence for Learning' app and 'Class Dojo' app to share resources and updates with parents and carers.

Our Family Engagement Lead continues to be on hand, providing both physical and virtual support to our school families.

ELMS enrichment day service

For people aged over 18 years, we offer our ELMS enrichment day service. Our skilled and experienced team work closely with family members, social workers and school transition workers, to create a person-centred programme of meaningful activities and life skills.

The sessions are designed to help young people and adults maintain and/or develop skills in:

- independence
- socialisation
- communication

and most of all, to have fun within a safe and supportive environment.

Activity sessions available include everything from art and crafts, gardening and nature themed groups to sensory, music and sport-based sessions.

These can be either one-to-one intensive sessions or larger, group activities with up to eight people taking part and are tailored to suit the needs and abilities of each participant.

The Bradbury Centre

The Bradbury Centre is Hollybank's hydrotherapy and Rebound therapy centre, located adjacent to the ELMS Centre on our site in Mirfield. The centre comprises of a sensory hydrotherapy pool and a spa pool These are used both internally, and by the community, offering the facility for swimming lessons and other appropriate bookings.

There is also an activities room for Rebound sessions and floor-based activities. Rebound is a specialist, accredited therapy that uses a full-sized trampoline to provide opportunities for movement, therapeutic exercise and recreation for people across virtually the whole spectrum of additional needs.

A message from the Exiting Chair

As I prepare to hand over to the next Chair of Hollybank Trust it is a moment to reflect on my eight years in the role.

I am extremely proud to be handing over a well-run organisation, with strong, capable management and a highly committed, loyal team of colleagues who provide excellent care and education day in day out for the many children, young people and adults with profound disabilities who depend on our services, amongst them my own daughter who has been part of the Trust for more than twenty years.

Like all charities and organisations in the care sector we continue to face financial challenges amidst a broken social care system, but in the post Covid years we have made some good progress in strengthening our own resilience. We have significantly improved staff retention, reducing our reliance on agency staff, and worked hard alongside our commissioners to ensure that our placements are properly funded.

We have successfully transitioned to a digital care system in all of our services, which means our care staff spend less time on paperwork and more time on the person-centred care we pride ourselves in providing.

This year we welcomed new colleagues into the Hollybank family, investing in an organisation providing high quality supported living, outreach and day care in the Halifax area. This brings new areas of expertise to our organisation, as well as helping us to grow to a more optimal size to manage our overheads.

I would like to thank all my fellow Trustees for the time and wide range of expertise they give voluntarily to help the Trust thrive and the support they have given to me and continue to give to our Executive team.

I am delighted that my successor, Jane Raca, is also a parent of a young adult who lives at Hollybank and I wish her all the best for the next phase of the organisation's development.

Clare Morrow
Exiting Chair of Trustee Directors

As we reflect on the last year, I am immensely proud of what Hollybank Trust has achieved in the first year of our *#TeamHollybank* strategic plan. Despite the ongoing challenges facing social care and education, our teams have continued to deliver exceptional, person-centred support that truly embodies our ethos: Quality of life, for life.

This year, we have taken bold steps to advance our sustainability plans, most notably through the acquisition of D.D.H. Services Ltd, trading as Community Support Services (CSS) in Calderdale. This strategic move strengthens our regional presence and ensures we can offer a more diverse range of services to people with learning disabilities in the Yorkshire area. CSS joined the Hollybank Group in February 2025.

The financial pressures affecting our sector continue to be a huge challenge. Rising employer costs, particularly the increase in National Insurance Contributions, have placed additional strain on already tight budgets. Yet, through careful stewardship and the commitment of our staff, we have continued to invest in quality, innovation, and growth.

I want to extend my sincere thanks to every member of the Hollybank team. The dedication, compassion, and resilience shown by all our staff is the foundation of everything we do. Whether working directly with the people we support or behind the scenes, all contributions are deeply valued and make a difference, every day.

As we look ahead, we are preparing for a change within our governance when our Chair of Trustees, Clare Morrow, will retire later this year. Clare's leadership over the last 8 years has been instrumental in assisting us through very difficult times for example, the COVID-19 pandemic, and shaping our direction as we recovered from the pandemic to be faced with the cost of living crisis and energy price hikes. We are so grateful to Clare for her many years of service to Hollybank as a Chair, a Trustee and as a School Governor before that. Transition plans are well underway with our Chair Elect, ensuring continuity and strong oversight into the future.

Together, we remain committed as #TeamHollybank to delivering outstanding care and education, guided by our values and inspired by the children, young people and adults we support.

Anna O'Mahony
Chief Executive

Recruitment – and retention

Our staff team is over 600 people strong, and they provide care, education and therapy for more than 150 vulnerable children, young people, and adults. There are easier places to work than Hollybank, but few are as rewarding. Most of the team are front-line support workers, responsible for the day-to-day care of the children, young people, and adults who live with us.

Staff turnover rates within the social care sector usually sit at around 25% in England but due to the work we do to retain staff and make Hollybank a great place to work, our turnover is at 15% which is significantly below the sector norms. In our annual staff survey, staff engagement increased again to 61.7% this year from 57.5% last year. Headline results showed that 88% of those staff said they would recommend us to friends and family, up from 82% last year. When asked if they felt they had a long-term future at Hollybank, 83.4% answered yes, compared to 79.9% last year.

We continue to evolve our recruitment process to better engage with people who are looking for a role at Hollybank.

We believe that our more flexible recruitment practices, increasing use of social media platforms, our website and the increased visibility of the social care sector and the career opportunities it offers, has helped us to successfully recruit and onboard close to 173 new colleagues to the Hollybank team between April 2024 – March 2025.

Our entire staff team continue to work tirelessly to care for the children, young people and adults we look after and we thank them for their continued support.

**taken from the Skills for Care's annual estimates (2023-24) in the 'State of the adult social care workforce in England' report.*

"I have loved my role from day one and what we stand for. Hollybank is a special place with special people, that deserve the best support we can offer."
-Hollybank staff member

"I enjoy my job and work with a supportive team . I feel valued. Every day is definitely different!"
-Hollybank staff member

Gender pay gap

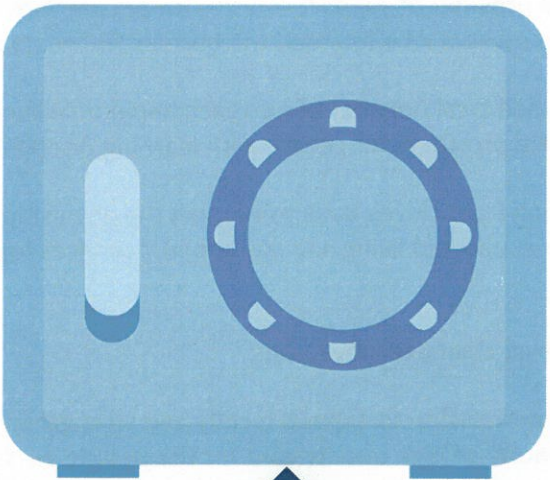
Our gender pay report is available on our website. The results of our gender pay gap review for 2024 are shown below.

Difference between men and women	Mean	Median	UK Average Mean	UK Average Median
Gender Pay Gap	7.3%	0%	13.1%	13.8%

Hollybank Trust is committed to the principle of equal opportunities and equal treatment of all employees regardless of gender, race, religion or belief, age, marriage or civil partnership, pregnancy / maternity, sexual orientation, gender reassignment or disability. We have a clear policy of paying employees equally for the same or equivalent work, regardless of their gender (or any other characteristic noted). As such, we evaluate job roles and pay grades to ensure we offer a fair structure for all.

Money in...

£20,214,827



Money out...

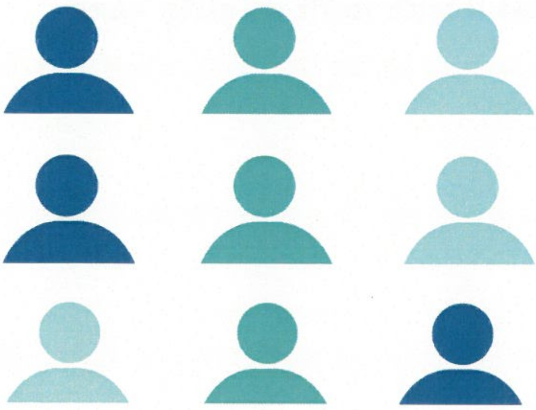
£19,880,871

Reserves

Net income of £333,956

Staff costs

80% of income



Non-staff costs

20% of income

Hollybank Trust acquires community based supported living and day services provider

On 03 February 2025, Hollybank Trust acquired D.D.H. Services Ltd, trading as Community Support Services (CSS), a Halifax-based provider of support services for people with learning disabilities, following the retirement of the previous owners who founded the business 30 years ago, in 1995.

CSS has grown from being a small local provider of outreach and domiciliary care into one of the largest supported living and day service providers for people with learning disabilities in the Calderdale area.

Hollybank Trust secured funding from Lloyds Bank to support the acquisition, which will help the business broaden its offering to deliver supported living and day support services for people with learning disabilities.

Anna O'Mahony, Hollybank Trust chief executive, said:

"This acquisition aligns with our mission to expand locally and strengthen and diversify our service offering while ensuring continuity of high quality care for the people we support. CSS will continue operating under its existing structure, maintaining its high standards of service while benefiting from the additional resources and expertise of Hollybank.

Our new partnership will allow us to enhance service delivery by sharing best practice and expertise, ensure long-term sustainability for both organisations, and continue providing high-quality, person-centred support to those who rely on our services."

Previous CSS joint managing director, Dawn Hartley, said:

"It was important to us to find a buyer that cared as much about the people we support and employ as we do. The fit around ethos and values between CSS and Hollybank could not be any closer. I wish all of the team well with the future."

CSS Community Support Services
meeting individual needs with quality care

Recognition in the Kirklees Care Awards for five members of the Hollybank Team

In a new awards ceremony set up by the Kirklees Care Association (KirCA), five members of the Hollybank team received well-earned and merited recognition for their work in care, with two team members taking home a win and another three team members chosen from over 100 nominees to be placed in the competitive shortlist.

The Kirklees Care Awards recognise every act of kindness, which ties in with our Be Someone values at Hollybank, contributing to a collective and compassionate approach to care and bringing the local care community together.

Anna O'Mahony, Chief Executive at Hollybank Trust, commented: "It was an absolute honour to attend the awards ceremony and see Hollybank shortlisted in five of the ten categories. Every person at Hollybank works so hard to deliver Quality of Life, for Life. However, the five finalists stood out this year, colleagues took the time to submit a nomination to share this great practice and recognise the impact they have had. I congratulate the five finalists and the two winners for their massive contribution to Hollybank and the children, young people and adults we are here to support. Well done! So very proud."

Scarecrow festival

In September 2024, the Roe Head gardens at our Mirfield site blossomed into a garden of magical scarecrows, opening the door to a field day of fun, team rapport and mind-blowing creations.

Scarecrows were created using old clothing, upcycled clothing, natural materials such as hay and dried leaves, donated materials from the local community, paints, old food tins and cans, wrappers and old cardboard boxes. Using these sustainable materials to build scarecrows not only has the best interests of the planet at heart, but it also adds to their rustic charm.

Sensory circus at Hollybank school

Hollybank school retained its 'Outstanding' status in their latest inspection in March 2024.

We decided to invite our pupils, families of pupils and members of local community groups to a small party to celebrate this outstanding outcome together.

A visit from a performer from entertainment group Storm in a Teacup, did in fact go down a storm, with children getting involved in tactile exploration such as creating and popping bubbles, LED hula-hooping, plate-spinning and smaller games throughout the day. The children loved tracing the movement of the travelling bubbles as they changed colour, and being able to reach out and pop them as they floated around the school hall made for a beneficial tactile experience.

Christmas celebrations

At Hollybank, Christmas is an excuse for us to get-together and celebrate, with many of the homes hosting their own events and activities for the people who we support and their families, and friends from other Hollybank homes too.

When Christmas rolls around each year, there are plenty of opportunities to have so much fun with new activities. In addition to each of the homes hosting their own Christmas parties, the cherry on top of the Christmas cake is that each team also specially sets up their own rise and shine Christmas mornings, relaxed seasonal craft afternoons, and moonlit festive winter evenings, making each of these events their own.

One new event that was added to our Christmas calendar this year was the Santa Tractor Rally which was extremely well received by our children, young people and adults.

Eid Celebrations

Once again, our staff teams have facilitated some wonderful Eid celebrations this year across School and Nursery, Elms and many of our residential services. This included Eid parties stretching over a few days with lots of music, dancing and fabulous food. Our Speech and Language Team shared lots of fun communication resources to support the celebrations with the Makaton word of the week being 'Eid'.

Celebration Day 2024 – 70th anniversary celebrations

Our bands and performers were in the spotlight on our annual celebration day, celebrating 70 years of the Trust.

With our very own ELMS pantomime performance and visitors from Aspire Disability Services coming in to perform for us, the day acted as a platform for those with disabilities to put their performing skills to the test. Family members commented on how great it was that we were providing opportunities for people with disabilities to showcase their amazing talent, challenging stereotypes and changing inaccurate perceptions and misconceptions about what those with disabilities can achieve.

For those with disabilities attending shows and events in the local community, performers with disabilities can act as positive role models for them, and seeing others with similar experiences succeed, can inspire them to pursue their goals.

Many of our staff teams got involved with fancy dress as the theme of 'through the decades' shone through.

We are grateful for our community links and our corporate partnerships

Most of our income comes from Local Authorities and Integrated Care Boards (ICBs) to cover the cost of the education and care we provide. That doesn't mean that we don't need to fundraise though, and we work with a range of businesses, organisations and individuals to improve the quality of life for our children, young people, and adults.

The money we receive from our supporters is used in different ways. We have used some of these funds towards improving our on-site facilities such as our hydrotherapy and rebound centre, and to provide our children, young people, and adults with tools and equipment specifically designed to give them more independence and make their lives a little easier. We have also used these funds to cover the costs of our Trust Celebration Day and festive activities. We are very grateful to Abbey Runners for their continued support of Hollybank and the generous donation they made in 2024/25 which meant our Celebration Day was the best ever! These events ensure the children, young people and adults have the opportunity to join large-scale Trust wide social activities where they have fun with their friends and families along with the staff teams they spend time with every day. We also take this opportunity to show our appreciation of #TeamHollybank and recognise the efforts and commitment of our incredible staff team. We would not be able to do this without the donated money and time we receive from our fabulous partners and supporters.

Here at Hollybank, we have several very successful partnerships with local companies across Yorkshire and some national companies too. Working with local and national businesses and organisations really helps us spread the message about what we do far and wide, and raises awareness about the important work we do with children, young people, and adults with profound disabilities.

Fundraising activities

Our fundraising activities undergo financial audits carried out by external inspectors to ensure donations are recorded in the correct way. The Trust is registered with the Fundraising Regulator and follows The Code of Fundraising Practice. There have been no formal complaints received. The Trust does not use telephone fundraising, cold calling or door to door fundraising as methods of raising income. The Trust does not use external consultancy or commission-based fundraisers.

ACCU - Partnership in Focus

Accu, an engineering company whose headquarters are based in Huddersfield, announced Hollybank Trust as their Charity of the Year back in spring 2024. The term 'Charity of the Year' refers to a designation of support from companies given to individual charities that are supported for a specific period.

Accu volunteers have had the opportunity to spend time at Hollybank Trust, helping with planned maintenance jobs such as painting, sanding and gardening, and attending various Hollybank events throughout the year.

Over the summer last year, a group of Accu volunteers attended a Bollywood-themed celebration and learnt about the vibrant culture and customs of Hollybank staff, adults, children, and young people. The event featured breathtaking Bollywood dance performances, including traditional styles like Bharatanatyam and Kathak. Our volunteers joined in the fun, participating in dance and wheelchair dancing, ensuring everyone felt included.

A small group of young people who attend Hollybank school were given the opportunity to help out around the Accu warehouse, getting a taste of working life as part of an accessible work experience programme. These experiences have improved their focus and are instilled within their newfound confidence.

Team members from Accu and Hollybank attended an end of year presentation, where as a token of our appreciation for all the support they have provided to us this year, were presented with a thank you card made by some of our young people and a beautiful bouquet of flowers. We are extremely thankful for the support Accu have provided to us and for choosing us as their 'Charity of the Year'.

Corporate Social Responsibility (CSR) days

During the year, we were able to reach out to our corporate contacts to offer them Corporate Social Responsibility (CSR) days. Our CSR days are great for providing businesses and organisations with valuable benefits such as team building opportunities, and they also aim to raise awareness of disabilities within their workforce too.

In the period April 2024 to March 2025 there were 10 volunteering occasions that took place across Hollybank. These were kindly delivered by 3 CSR partners – Accu, LV Huddersfield and Care First. In total 50 volunteers supported us which gave a value added to the Trust of £3,170.

HSBC

We have received support from HSBC staff through participation in fundraising activities for Hollybank and additional match funding from these by HSBC.

HSBC staff have supported us through CSR volunteering days since 2013, another very long standing and important relationship to us. They have helped by undertaking general grounds and garden maintenance tasks around site. They have also been given opportunities to participate in sessions in school and ELMS.

Local colleges and universities

Over the last 12 months, we have continued to grow our partnerships with local colleges and universities.

We have continued to work closely with groups of students from the University of York on our Trust-wide sustainability projects. This both benefits the Trust and meets the students' learning outcomes for their various qualifications. We also spoke at the students' annual Sustainability conference this year. The conversations are continuing with the university as we look at future opportunities with them.

Our Therapy teams have once again welcomed students into their teams, helping to develop the next generation of Therapists by giving them experience within our very specialist services.

We have had hosted Speech and Language and Occupational Therapy students throughout the year from Leeds Beckett and Huddersfield Universities. They have contributed to a project within the department and the feedback from them and the University is that they have really enjoyed and benefitted from their time with Hollybank Trust. One of our Speech and Language Therapists has also mentored an SLT student with additional support needs, demonstrating our team's inclusiveness and versatility.

The team has frequently given volunteers and college age students considering a career in one of the therapies the opportunity to shadow the teams.

At Hollybank Trust, we care about creating a sustainable environment for our children, young people and adults to live and learn, and for our staff to work in.

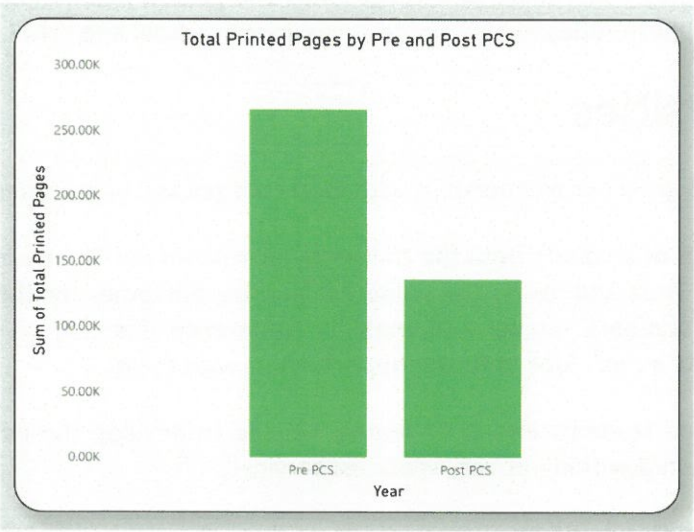
Hollybank has been working hard over the last few years to ensure that sustainability is central to our strategy and always thinking about ways in which we can improve.

As part of all our tender processes, we look at how our potential suppliers are sustainable and ask them to consider the sustainability of any materials that they suggest we use.

Over the last 12 months, we have worked closely with the University of York and their students to look at how we can create trailblazer homes and enhance our forest school project.

We are continuing to improve education about the importance of recycling, improving our waste management and being more conscious of sustainable materials we use across the Trust.

We are also looking at how we take forward ideas on sustainable energy and are in the early stages of a solar panel project. We are exploring how we enhance our grounds with areas of wildflowers and providing a healthy habitat for the local wildlife.



A review of our paper usage was conducted in 2024 and it is pleasing to see that there has been a 48% reduction in the amount of printing carried out across the Trust since the introduction of a digital care system (PCS) at Hollybank in 2023.

In the year prior to PCS usage, Hollybank used 266,034 printed pages versus 136,112 printed pages in the year following the roll out of the system.

Hollybank is very mindful of the amount of waste we generate and make careful choices about the contracts we put in place. The company who deals with our WEE waste disposal is a partner with The National Forest. For each disposal we make, a donation is made to The National Forest which helps combat climate change.

stone 360

THE NATIONAL FOREST

Objectives and activities

Hollybank Trustees Limited, company number 05251731, is the corporate Trustee of Hollybank Trust. In line with the Charity's Trust Deed, the Trustee makes sure that Hollybank uses its Trust Fund and its income upon trust "for the benefit of children and adults with disabilities and with special care and/or educational needs" by the following:

- The relief of those in need by the provision of residential and/or daytime accommodation and related facilities; and
- The advancement of education by the provision of a special school and/or other education and personal development facilities at Hollybank, Mirfield, and/or other suitable premises.

Public benefit

The Trustee has complied with its duty in section 17 of the Charities Act 2011, to have due regard to the guidance published by the Charity Commission and has referred to the guidance on public benefit when reviewing the aims and objectives of the Trust, and in planning our future activities.

Hollybank charges fees for the services we deliver to Local Authorities and Integrated Care Boards (ICBs), as well as private purchasers. We offer to source advice on how to find independent support for those families who need it, to help them obtain funding from Local Authorities and ICBs for their family member, both for the school and for residential placements.

The aims of the Trust are clearly intended to benefit babies, children, young people, and adults who have profound disabilities and critical medical conditions only. We are very conscious of our duty to deliver services, not only to those people who are educated and who live at Hollybank, but also to children, young people, and adults in the wider community who fit the criteria identified in the Trust's charitable aims.

Charity number
1043129

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Trustee
Hollybank Trustees Limited

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Insurance broker and advisor
PIB Insurance Brokers
Poppleton Grange
Low Poppleton Lane
York
YO26 6GZ

Our Trustee Directors (Directors of Hollybank Trustees Ltd)

Name		Committee membership
Jane Raca	Chair of Trustee Directors (Appointed 24 September 2025)	Chair of Nominations
Clare Morrow	Chair of Trustee Directors (Resigned 24 September 2025)	Chair of Nominations
Jan Thornton	Vice Chair of Trustee Directors	Chair of Governors / Chair of Quality
Colin Blair		Resources
Sara Buchan		Chair of Employment / Nominations
Ruth Cherry		Resources
David Clugston		Resources
Michael Holt		Chair of Resources
Merran McRae	(Resigned 23 September 2024)	Chair of Quality
Christopher Sharp	(Resigned 9 December 2024)	Quality / Nominations
Nicholas Walters	(Appointed 24 June 2024)	Quality
David Whitehead	(Resigned 23 September 2024)	Employment
James Prince	(Appointed 23 September 2024)	Employment
Ian Marwood	(Appointed 9 December 2024)	Resources
Charles Wale	(Appointed 9 December 2024)	Quality

Our Executive Team

Position		Name
Chief Executive		Anna O'Mahony
Executive Director of People, Communications & Children's Services	(Resigned 31 March 2025)	Annabel Lane
Chief Operating Officer		Sean McKibben
Chief Financial Officer		Louise Shute

Our Senior Management Team

Position		Name
Head of Finance		Asif Chhibda
Head of People	(Appointed 19 May 2025)	Marcus Foster
Head of Adult Residential Services	(Appointed 20 May 2024)	Robert Hambrook
Head of Communication & Employee Engagement	(Resigned 31 August 2025)	James Hook
Head of Children's Services & Enrichment		Ailsa Moore
Head of IT and Estates		Ben Smith
Head of People	(Resigned 28 February 2025)	Helen Toop
Head of Quality		Helen Whittaker

The Trust is administered by Hollybank Trustees Limited. Our Trustee Directors have a broad cross section of business, financial, legal, medical, educational, employment, local government, care, marketing and communication backgrounds. Three of our Trustee Directors are relatives of adults who live within Hollybank Trust.

The Trust is governed by a Declaration of Trust, dated 29 December 1994, and amended on 18 November 2002; 24 November 2004 and 20 July 2017. Our governing document is our Memorandum and Articles of Association. The latter was reviewed in 2017 and the changes approved by the Charity Commission in June 2017.

We have a comprehensive induction process for all our Trustee Directors, which includes a code of conduct, job descriptions and duties for both Trustee Directors and office holders, laid down together with the essentials of Board responsibilities in a Board Code of Conduct. New Trustee Directors spend time with the Chair, Chief Executive, and relevant members of the Executive Board. They have access to all relevant documents pertaining to the effective running of the Trust.

We review the roles and responsibilities of the Trustee Directors and school governors annually, as well as considering the structure of our committees and their remit. As part of this review, the skills of both Trustee Directors and school governors are discussed to ensure that they are matched to appropriate committees. This also helps us to identify skills which need to be considered in future recruitment processes.

The Trustee Directors regularly review their own strengths, weaknesses, and effectiveness in relation to the objects of the Trust and our current strategy. Our Board of Trustee Directors meets formally, at least four times a year. They have overall responsibility for determining the Trust's mission and vision, overseeing our strategic direction and monitoring performance. Both safeguarding and health and safety are standing items at each meeting. All committee Terms of Reference are reviewed annually.

Trust committees

Resources
Delegated responsibility for accountability framework and all financial control systems, health and safety, risk analysis and risk management, IT, data protection and fundraising. It ensures we comply with all legal requirements relevant to finance and good practice and makes sure any Trust property is kept in a good state of repair and is adequately insured. It ensures that there is a planned maintenance schedule produced annually for the care and upkeep of all the Trust's properties.

Employment
Delegated responsibility for ensuring that the Trust complies with current legislation and good practice regarding employment issues, staff wellbeing, recruitment and retention.

Quality
Delegated responsibility for ensuring the Trust complies with all aspects of the law, relevant standards and good practice in relation to residential and respite services, safeguarding, incident management, complaints, therapy, nursing, enrichment and social and emotional support across the Trust.

Nominations
Delegated responsibility for leading the recruitment process for the Chair, Trustee Directors and the Chief Executive. Also acts as a remuneration committee for the executive team members of the Trust.

School governance

Our School Governing Body has delegated responsibility for the running of the school. The Governors consists of at least one Trustee Director, as well as five school governors. They work within detailed articles and instruments of governance. For the period 1 April 2024 – 31 March 2025, governor meetings were conducted face to face and via Teams.

Our school is formally registered and recognised as a non-maintained special school. The school was rated Outstanding by Ofsted in 2024 and previously in 2018. Our two separate children's homes, Orchard Court and Brambles, provide accommodation for some of the school children, the remaining children who attend our school are day students, although some children may access our short break respite provision in the children's homes. Orchard Court was inspected in August 2024 by Ofsted and was rated as Good. Brambles was inspected in May 2025 and was also rated Good.

The skills represented on the Governing Body are education, health, business, social care, Local Authority representatives and the voluntary sector. We have two parent governors and a teacher governor to represent the school staff. Six link governors are appointed to monitor the quality of each area of the Ofsted framework: Leadership and Management, Quality of Teaching and Learning, Pupil Outcomes, Personal Development and Wellbeing, Behaviour & Safety and Early Years. The link governors report to the Governing Body quarterly and a summary of their findings is taken to the Quality Committee as appropriate by the Chair of Governors, who is also a Trustee Director.

Risk management

The trustees and executive management of the Trust believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the Trust's decision making and is incorporated within strategic and operational planning. Risk assessment is conducted on all new activities and projects to ensure they are in line with the Trust's objectives and mission. Any risks or opportunities arising are identified, analysed, and reported at an appropriate level.

A risk register covering economic, governance, strategic and reputational, operational, compliance and financial risks is maintained by the executive and senior management team and updated at least four times a year and more frequently where risks are known to be volatile. A risk report is made to the trustee board each quarter detailing the high concern risks, rising risks, reducing risks, new risks and emerging risks.

The Trust operates comprehensive risk management processes through its various committees. It is a regular agenda item on the executive team meetings; monthly meetings of the joint executive and senior management teams; quarterly meetings of the resources committee; and quarterly meetings of the trustee board.

The main elements of the Trust's systems of internal financial control include the following:

- Clearly defined management responsibilities and levels of authority, with formal policies for the approval and control of expenditure.
- Detailed financial control policies and procedures approved by the resources committee.
- Regular review of performance and monthly financial reports, comparing actual results with forecasts and changes in expected outcomes including key performance indicators (KPIs).
- An external annual review of financial controls and processes is carried out, which includes a more in-depth look at the financial procedures relating to a specific area of the Trust. A report from this annual review, including recommendations about improvements, is made to the resources committee, which considers the outcomes as part of the process of satisfying the adequacy of the systems of internal financial controls.

- Comprehensive short- and medium-term planning process supported by detailed income, expenditure and cash flow projections.

The trustees regularly review the risk management system to oversee the key risks to which the Trust is exposed and consequently mitigate any major risks.

Key risks facing the Trust are: the management of serious incidents, safeguarding matters, regulatory compliance, health and safety, public sector funding and its impact on the number of people referred to Hollybank, reduction in occupancy levels of the residential homes, impact of the national living wage (NLW) and pension increases, inflationary pressures and significant rise in cost of living, the replacement of legacy IT systems, maintaining the ageing estate, recruitment and retention of staff, workforce planning and capacity.

The Trust's policies for regulatory compliance, health and safety, incident reporting and safeguarding mitigate against the risks faced in this area. Strong budgetary control helps mitigate the financial risks the Trust faces, but it is widely known the challenges our sector is facing with regards to attracting and retaining staff, high agency costs, NLW increases and the impact on other rates of pay, increases in employer pension contributions, high utility and insurance costs as well as high inflation; whilst having to fight for appropriate funding to cover these costs. We have a Placement Panel which reviews referrals for our services to reduce the length of time we may have a vacant placement. We also promote staff wellbeing and have a wellbeing programme to support staff to have a great day at work and to assist where we can with lifestyle pressures and/or health conditions.

The Trust also expects to meet minimum standards required by legislation and best practice in operational areas covering the following: IT and data protection; HR; Health and safety; Infection control; Governance; Quality; Financial accounting and reporting, etc.

Regulatory bodies the Trust has to report to and comply with are the Charity Commission, Care Quality Commission (CQC), Ofsted, Health & Safety Executive (HSE), HMRC and Information Commissioners Office (ICO). Hollybank also has statutory reporting duties including reporting to the local safeguarding teams. Anything reported to these regulatory and/or statutory bodies are notified to trustees through the committee and board meetings.

The risk of falling short of these standards is mitigated as far as possible by ensuring that appropriate policies and working practices are adopted in each of these key areas and that staff are adequately experienced and trained to manage this. Where necessary, external advice is sought to supplement internal expertise.

CQC and Ofsted inspection visits:

Service	Inspection date	Inspection body	Rating
Hollybank School	Mar 2024	Ofsted	**Outstanding**
Brambles	May 2025	Ofsted	**Good**
Orchard Court	Aug 2024	Ofsted	**Good**
Poplars	Feb 2020	CQC	**Good**
Oak House	May 2019	CQC	**Good**
Beeches	May 2019	CQC	**Good**
Conkers	May 2021	CQC	**Good**
Holly Court	Mar 2021	CQC	**Good**
Sycamores	Apr 2018	CQC	**Good**
Rowan Court	Apr 2023	CQC	**Requires Improvement**
Willow Court	Sep 2021	CQC	**Requires Improvement**

Our 2024-2027 business strategy outlines three areas of key focus:

#TeamHollybank

- We are one team with a shared vision and goals, all going in the same direction.
- We demonstrate and lead our teams with the #BeSomeone values at all times.
- We strive for excellence with a smile on our face.
- We share the responsibility to achieve wonderful outcomes for everyone at Hollybank.
- We respect, value, trust, collaborate and work positively together.
- We are passionate about what we do to bring happiness to children, young people and adults.
- We have happy staff who want to work at Hollybank and make a difference.
- We communicate well and inspire others.

Quality and continuous improvement

- We are person centred and our decisions and actions reflect this at all times.
- We are all accountable, and we all have a part to play to achieve high quality of care and education.
- We are open, transparent, curious and are confident to ask why.
- We believe that compliance and high standards are non-negotiable.
- We promote the use of advocacy services for our children, young people and adults.
- We strive to be a centre of excellence and lead innovative projects as experts in our profession.

Digital journey

- We are ready to support change and digital ways of working.
- We will communicate well to support people to change how they work.
- We will build knowledge and understanding in a compassionate way.
- We welcome and understand the benefits and improvements digital tools can provide us.
- We will reduce paper, work smarter and be more efficient.

"Coming together is a beginning, staying together is progress, and working together is success."

- Henry Ford

QUALITY
We want to deliver a first-class service, every time, that's why we have high expectations of ourselves, and others

SUSTAINABILITY
We want to be around for years to come, so everything we do is in the long-term interests of Hollybank

CULTURE & REPUTATION
We care about what people think of us – not just our colleagues, but also families, supporters and the wider community too

The principal source of income comes from fees and charges, mainly from public bodies, for the educational, medical/therapeutic and residential services provided by the Trust. The Trust also receives certain direct grant funding from the Education Funding Agency, the Department of Education and Skills, legacies, donations from events and fundraising activities as well as major fundraising appeals for specific projects.

We have continued to work hard with all our commissioners to ensure fees for our services are correctly aligned and to address the significant funding deficit. This hard work resulted in Hollybank being awarded an increase in fees of approximately £1m compared to the previous year, equating to a 6% increase, however, this was not enough to cover the impact to staff costs of the increase in the National Living Wage (NLW).

The total incoming resources of the Trust for the year were £20,215k *(2024: £19,003k),* demonstrating a 6.4% increase of £1,212k. Included within this are incoming resources from charitable activities which have increased by 7.5% to £19,924k *(2024: £18,541k),* the main reasons being:

- Residential services income has increased by £1,086k to £17,652k *(2024: £16,566k),* approximately £1,653k due to annual fee uplifts, fee recovery work and the annualised impact of residents who joined the Trust in 2023/24; offset by lower occupancy levels at an estimated cost to the Trust of £567k.
- School income has increased by £121k to £1,737k *(2024: £1,616k)* due to an increase in school pupils and grants received.
- Enrichment and Bradbury Centre income has increased by £175k to £535k *(2024: £359k)* due to higher occupancy levels and an uplift in fees.

Income from legacies and donations has decreased by £184k to £33k *(2024: £217k)* due mainly to a one-off unrestricted donation received last year from the Bradbury Foundation Hong Kong of £150k. Investment income has decreased by £37k to £26k *(2024: £63k)* due to lower interest earned on deposits, savings account and interest receivable from a swap arrangement coming to an end in March 2024. Other income has increased by £51k to £232k *(2024: £181k)* mainly due to digital care grants received for the full year and increased café income.

The cost of raising donations and legacy income was £19k *(2024: £15k*). There have been no fundraising events in the year.

The cost of charitable activities for the year was £19,862k *(2024: £18,482k),* a 7.5% increase of £1,380k. The movement in costs is mostly made up of:

- Increase in staff costs (including support services) of £1,543k due to the 9.8% increase in the National Living Wage in April 2024 and associated oncosts, and costs to maintain relevant differentials across the different pay grades; £1m spend on agency *(2024: £1.1m)* to cover staff absences and vacant frontline posts which continues to be a challenge for the sector; offset by staffing vacancies.
- Reduction in other direct costs of £114k largely due to savings in energy costs of £81k as a result of lower contracted unit costs.
- Reduction in other support costs of £26k mainly due to a reduction in licence costs for the HR system which we replaced during the year.
- Reduction in depreciation and other sundry costs of £24k due to a reduction in legal and professional costs.

Net income for the financial year is £334k *(2024: £476k),* demonstrating a decrease of £142k.

The balance sheet shows that at 31 March 2025, the total funds of the Trust were £31,323k *(2024: £30,991k).* The increase of £332k is predominantly due to the acquisition of D.D.H. Services Ltd. (see note 10), which was mainly financed with a 10 year bank loan. Cash at bank and in hand was £1,475k *(2024: £2,170k).*

Investments

The Trustee Directors have responsibility for Trust investments, to act in accordance with the Trustees Act 2000, and the Trust's own investment policy. They regularly consider the appropriateness of Trust investments and it is the current policy of the Trustee Directors to hold endowed funds in a suitable investment fund to produce an appropriate mix of income and capital growth.

The endowed funds are invested in COIF Charities Investment Fund – Income Units, managed by CCLA Investment Managers Ltd. The value of investments at 31 March 2025 was £46k *(2024: £48k)* and the Trust received dividends of £1k *(2024: £1k)* in the year. The Trustee Directors consider that the investments met the set performance objectives.

Hollybank owns 100% of the ordinary share capital in D.D.H. Services Ltd which is incorporated in England and Wales, and exists to raise funds for the company which is accounted for at cost less any accumulated impairment losses. The value of the investment at 31 March 2025 was £3,621,192 *(2024: £Nil)* as shown in note 10.

Reserves policy

At 31 March 2025, the Trust had free reserves of £5,165k *(2024: £1,530k)*. Free reserves are the unrestricted funds of the Trust, less the value of tangible fixed assets bought out of unrestricted funds, adjusted for any attributable long term financing.

The Trust utilises reserves to finance significant investment in land, buildings, fixtures, fittings, vehicles and equipment in order to maintain and further develop the service level it provides. This development has continued with investment in the year of £509k *(2024: £696k)* in tangible fixed assets, spent mainly on residential home improvements, IT equipment replacement and a new HR/T&A/payroll system; which was met from free reserves, voluntary income and loans.

Reserves also provide for unexpected losses or unforeseen costs. Levels of income and expenditure are not usually subject to material fluctuations in the short term and can be forecast with a reasonable degree of certainty. The Trust has in place Business Interruption insurance to cover certain risks. The Trustee Directors regularly review the level of reserves and currently believe £3.2m is the minimum required. At 31 March 2025, free reserves totalled £5.2m which is above the minimum level on a risk-assessment basis.

Plans for future periods

The financial sustainability of our organisation remains a key priority as we continue to navigate significant challenges within the sector. Local Authorities (LAs) and Integrated Care Boards (ICBs) are still under pressure with limited funding, which impacts their ability to meet the rising demand for services. While we continue to work closely with commissioners to secure appropriate funding, the financial pressures remain a concern, particularly as inflation and cost-of-living increases outpace funding adjustments.

The increase in the National Living Wage (NLW) continues to have a significant impact on our cost base, particularly with regards to pay differentials between our teams. As we strive to attract and retain high-quality staff, it is becoming increasingly challenging to balance pay across different grades and roles. We are committed to ensuring that our pay structure remains fair, while continuing to focus on our efforts to maintain a workforce that is both highly skilled and motivated.

The announcement of an increase in Employer's National Insurance Contributions in October 2024 has put an additional pressure on our financial situation. Additionally, the rising employer pension contribution costs present another challenge that we must address, as these increases add further pressure to our operating costs. These cost burdens, alongside the continued complexities of filling beds in both our children's and adult services, make our financial planning for the coming periods increasingly challenging.

As part of our ongoing efforts to ensure long-term sustainability and efficiency, we will be undergoing a restructuring process in the coming year. While this decision has not been taken lightly, it is necessary to respond to the current financial pressures and to better align our resources with the future needs of the organisation. Unfortunately, this restructuring may result in some redundancies. We are committed to handling these changes with sensitivity and support for those affected, providing appropriate guidance, and ensuring that all steps are taken in a respectful and considerate manner.

Despite these challenges, we are focused on growth opportunities. The recent acquisition of D.D.H. Services Ltd. marks an exciting step forward in our journey. This new business, with its potential for generating surpluses, will provide crucial support to the financial health of the Group and help balance the pressures we face in the core services.

Looking ahead, we will continue to manage our resources with efficiency, while driving forward our strategy of quality and continuous improvement. We are dedicated to growing and expanding our services where possible, whilst remaining responsive to the changing needs of the sector and our stakeholders.

Signed on behalf of the Trustee:

Jane Raca

J Raca
Chair of Hollybank Trustees Limited

24 September 2025

The Trustee Directors are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustee Directors are required to:

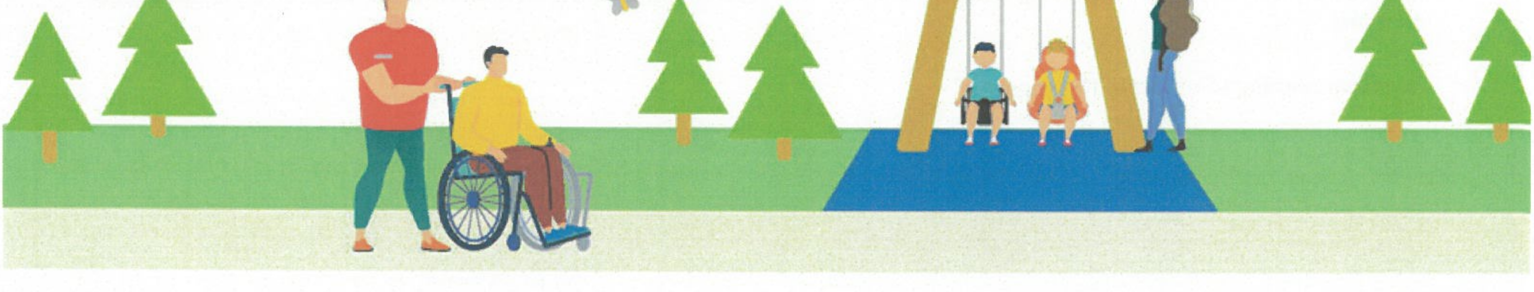
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustee Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and applicable accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Hollybank Trust

Independent auditor's report



Opinion

We have audited the financial statements of Hollybank Trust for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's annual report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the Trustee's Responsibilities Statement set out on page 26, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee Directors, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with Trustee Directors and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Care Quality Commission, Ofsted and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustee those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

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Saffery LLP, 10 Wellington Place, Leeds, LS1 4AP

Chartered Accountants and Statutory Auditors

Date: 8 December 2025

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 *for the year ended 31 March 2025*

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Fund 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations and legacies	*2*	**18,756**	**14,701**	-	**33,457**	217,085
Charitable activities	*2*	**19,923,719**	-	-	**19,923,719**	18,541,372
Investments	*2*	**24,645**	-	**1,314**	**25,959**	63,204
Other	*2*	**231,692**	-	-	**231,692**	181,208
Total income	*2*	**20,198,812**	**14,701**	**1,314**	**20,214,827**	19,002,869
Expenditure on:						
Raising funds	*3*	**18,019**	-	**1,314**	**19,333**	15,278
Charitable activities	*4*	**19,847,138**	**14,400**	-	**19,861,538**	18,481,874
Other	*6*		-	-	-	30,001
Total expenditure		**19,865,157**	**14,400**	**1,314**	**19,880,871**	18,527,153
Net income		**333,655**	**301**	-	**333,956**	475,716
Transfers between funds	*15*	**25,419**	**(25,419)**	-	-	-
Other recognised gains/(losses):						
Gains on revaluation of tangible fixed assets	*9*	-	-	-	-	7,525,919
(Losses)/gains on revaluation of investment	*10*	-	-	**(2,251)**	**(2,251)**	4,011
Net movement in funds		**359,074**	**(25,118)**	**(2,251)**	**331,705**	8,005,646
Reconciliation of funds						
Fund balances brought forward at 1 April 2024	*15*	**30,435,045**	**507,670**	**48,317**	**30,991,032**	22,985,386
Fund balances carried forward at 31 March 2025	*15*	**30,794,119**	**482,552**	**46,066**	**31,322,737**	30,991,032

The above results derive from continuing activities and includes all gains and losses recognised in the year.

A fully detailed comparative statement of Financial Activities for the year ending 31 March 2024 is shown at note 16.

The notes on pages 33 to 50 form part of these financial statements.

Balance sheet

at 31 March 2025

	Note		2025		2024
		£	£	£	£
Fixed assets					
Tangible fixed assets	*9*		**29,186,226**		29,412,538
Investments	*10*		**3,667,258**		48,317
			32,853,484		29,460,855
Current assets					
Debtors	*11*	**3,041,757**		2,071,815	
Cash at bank and in hand		**1,475,344**		2,170,085	
		4,517,101		4,241,900	
Creditors: amounts falling due within one year	*12*	**(3,283,678)**		(2,711,723)	
Net curent assets			**1,233,423**		1,530,177
Total assets less current liabilities			**34,086,907**		30,991,032
Creditors: amounts falling due after more than one year	*13*		**(2,764,170)**		-
Net assets			**31,322,737**		30,991,032
Funds					
Unrestricted funds	*15*		**30,794,119**		30,435,045
Restricted funds	*15*		**482,552**		507,670
Endowment fund	*15*		**46,066**		48,317
Total charity funds			**31,322,737**		30,991,032

Approved by the Trustee Board on 24 September 2025 and signed on its behalf by:

Jane Raca

J Raca
Chair of Hollybank Trustees Limited

The notes on pages 33 to 50 form part of these financial statements.

Cash flow statement

for the year ended 31 March 2025

	Note	**2025** £	2024 £
Net cash generated from operating activities	*A*	**412,318**	1,229,605
Cash flows from investing activities			
Purchase of tangible fixed assets		**(509,312)**	(696,038)
Acquisition of subsidiary		**(3,621,192)**	-
Interest received		**24,645**	-
Net cash used in investing activities		**(4,105,859)**	(696,038)
Cash flows from financing activities			
Proceeds from new loan		**3,100,000**	-
Repayment of loans		**(25,833)**	(310,166)
Interest paid on loans		**(8,896)**	-
Repayment of finance lease obligations		**(66,471)**	(13,214)
Net cash generate from/(used in) financing activities		**2,998,800**	(323,380)
Change in cash and cash equivalents in the period		**(694,741)**	210,187
Cash and cash equivalents at the beginning of the period		**2,170,085**	1,959,898
Cash and cash equivalents at the end of the period		**1,475,344**	2,170,085

The notes on pages 33 to 50 form part of these financial statements.

A Reconciliation of net cash used in operating activities

	2025 £	2024 £
Net incoming resources	**333,956**	475,716
Depreciation	**735,624**	710,082
Interest received	**(24,645)**	-
Interest paid	**8,895**	-
Increase in debtors	**(969,942)**	(284,155)
Decrease in creditors	**328,430**	327,962
Cash flow from operating activities	**412,318**	1,229,605

Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non-cash changes £	At 31 March 2025 £
Cash	2,170,085	(694,741)	-	1,475,344
Loans falling due within one year	-	(309,996)	-	(309,996)
Loans falling due after more than one year	-	(2,764,170)	-	(2,764,170)
Finance lease obligations	(275,195)	66,471	-	(208,724)
	1,894,890	(3,702,436)	-	(1,807,546)

Other notes...

Notes

(forming part of the financial statements)

1 Accounting policies

Hollybank Trust (the "Trust") is an unincorporated charity.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at historic cost modified by the adoption of measuring investment assets and freehold property on a revaluation basis. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (the "Charity SORP") preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 01 January 2019) and the Charities Act 2011.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. Hollybank Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trust's business activities together with the factors likely to affect its future performance and development are detailed in the annual report. It is the view of the Trustee Directors that the Trust is well placed to manage its business risks successfully. This is evidenced in the financial statements, cash flow and liquidity position as stated in this annual report. In addition, the Trust has robust policies and procedures for managing its reserves and its financial risk management objectives. The Trustee Directors have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The key risks facing the Trust are discussed in the annual report on page 20. Other areas of uncertainty are the levels of investment return and key judgements around property valuation and provisions.

Incoming resources

Income from grants and fees are matched to the periods for which the services are provided and any such income, not expended by the end of the financial year, is carried forward as deferred income.

All donations and grants towards asset purchases, income from fundraising events, and investment income are treated as income in the year receivable. Legacy income is included either when received or, if before receipt, there is reasonable certainty that the legacy will be received and that the value receivable can be measured with sufficient reliability.

Interest income (e.g. interest on funds held on deposit) is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable. Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a staff time basis in accordance with Charities SORP (FRS 102). No amounts have been included in the financial statements for services donated by volunteers.

1 Accounting policies *(continued)*

Fixed assets and depreciation
Depreciation is provided by the Trust to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold land	-	nil
Freehold buildings	-	2% per annum
Equipment, fixtures and fittings	-	20% - 33% per annum
Motor vehicles	-	12.5% - 25% per annum

A policy of revaluation exists for freehold land and buildings. Valuations are performed by external valuation specialists on a rolling 5-year basis.

A surplus on book value is transferred to unrestricted funds. A deficit is recognised when the book value exceeds its valued amount. Such losses are recognised in the Statement of Financial Activities unless it arises on a previously revalued asset. A deficit on a revalued asset is recognised from any aggregate surplus relating to that asset. Where there is no such surplus or if the carrying value may not be recoverable, and the deficit or impairment is deemed permanent, it is charged to the Statement of Financial Activities.

Land and buildings in the course of construction or conversion are not depreciated until brought into use.

Plant, equipment, furnishings, fixtures, fittings and other tangible fixed assets, with a value of less than £5,000, are written off as consumables in the year of purchase.

Tangible fixed assets are subject to review on a regular basis to ensure that there has been no impairment and that the value included in assets is fair and reasonable.

Leases
Assets acquired under finance leases or hire purchase agreements are capitalised and the outstanding future obligations are shown in creditors. Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1 Accounting policies *(continued)*

VAT

The Trust's activities are classified as either vatable, taxable, exempt or non-business activities for the purposes of VAT and therefore any irrecoverable VAT is included in the relevant costs heading in the Statement of Financial Activities.

Investments

Investments are stated at market value at the balance sheet date. Changes made to the balance sheet market values are reflected in the Statement of Financial Activities together with realised profits and losses on sales of investments during the year.

The investments in subsidiary undertakings are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. These investments are assessed for impairment at each reporting date and any impairment losses are recognised immediately in the Statement of Financial Activities. A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund structure

The Trust's funds are held in the following separate funds:

a) **Unrestricted fund**
This fund represents the unrestricted funds that the Trustee is free to use in accordance with the charitable objects of the Trust.

b) **Restricted funds**
These funds represent donations, grants and fundraising income from events and appeals for a specific purpose. The income is spent on providing land and buildings, equipment, facilities and social activities for the benefit of our children, young people, and adults. Further details can be found in note 15(b).

c) **Permanent endowment fund**
This is a permanent endowment fund, the income of which is restricted to the provision of additional benefits for our school students.

1 **Accounting policies** *(continued)*

Basic financial instruments:

Trade and other debtors / creditors
Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances and call deposits.

Other financial instruments:

Financial instruments not considered to be basic financial instruments
Other financial instruments not meeting the definition of Basic Financial Instruments are recognised initially at fair value. Subsequent to initial recognition, other financial instruments are measured at fair value with changes recognised in the Statement of Financial Activities.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical estimates and depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually. Expenditure is incurred on creating tangible fixed assets for use in the charity, with costs incurred over a number of months. The Trustees believe it is possible to segregate these costs into identifiable projects, and as such no depreciation is charged on that project until it is brought into use.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that funds are receivable.

2 Income and endowments

		Unrestricted	Restricted	Endowment	2025	2024
		£	£	£	£	£
Donations and legacy income:	Donations	**18,756**	**14,701**	-	**33,457**	217,085
Investment income	Dividends	-	-	**1,314**	**1,314**	1,288
	Interest received	**24,645**	-	-	**24,645**	61,916
Charitable activities	Residential services	**17,651,637**	-	-	**17,651,637**	16,565,986
	School	**1,737,286**	-	-	**1,737,286**	1,615,962
	Enrichment services	**499,628**	-	-	**499,628**	350,520
	Bradbury Centre	**35,168**	-	-	**35,168**	8,904
Other income		**231,692**	-	-	**231,692**	181,208
Total incoming resources		**20,198,812**	**14,701**	**1,314**	**20,214,827**	19,002,869

The 2024 figures included £17,446 restricted donations and legacies and £1,288 endowment income.

Notes *(continued)*

3 Cost of raising funds

	Unrestricted	Endowment	2025	2024
	£	£	£	£
Staff costs	**5,226**	-	**5,226**	5,226
Office and premises costs	**10,969**	-	**10,969**	7,464
Motor and travel expenses	**413**	-	**413**	90
Depreciation	**2,725**	-	**2,725**	2,498
COIF investment	**(1,314)**	**1,314**	-	-
	18,019	**1,314**	**19,333**	15,278

The 2024 figures include £1,288 of fundraising costs allocated to the endowment fund.

4 Cost of charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Residential services:				
Staff costs	**12,465,869**	-	**12,465,869**	11,260,756
Depreciation	**332,274**	**504**	**332,778**	298,163
Other direct costs	**1,787,916**	-	**1,787,916**	1,884,832
Support costs (note 5)	**2,478,317**	-	**2,478,317**	2,362,972
School:				
Staff costs	**1,188,061**	-	**1,188,061**	1,076,341
Depreciation	**15,989**	-	**15,989**	16,337
Other direct costs	**118,746**	-	**118,746**	119,998
Support costs (note 5)	**454,557**	-	**454,557**	435,675
Enrichment services:				
Staff costs	**534,619**	-	**534,619**	468,791
Depreciation	**75,531**	**13,896**	**89,427**	107,449
Other direct services	**114,535**	-	**114,535**	130,338
Support costs (note 5)	**287,466**	-	**287,466**	277,416
Other costs of charitable activities	**(6,742)**	-	**(6,742)**	42,806
	19,847,138	**14,400**	**19,861,538**	18,481,874

The 2024 figures include £14,400 of depreciation allocated to the restricted fund.

5 Allocation of central support costs

	Residential services	School	Enrichment services	2025	2024
	£	£	£	£	£
Governance:					
Staff costs	**473,011**	**37,467**	**33,720**	**544,198**	495,046
Other costs	**17,229**	**2,101**	**1,225**	**20,555**	42,009
Finance and payroll:					
Staff costs	**246,850**	**13,099**	**17,634**	**277,583**	268,392
Other costs	**37,014**	**1,965**	**2,644**	**41,623**	30,658
People and culture:					
Staff costs	**297,584**	**55,901**	**65,764**	**419,249**	343,263
Other costs	**132,055**	**24,808**	**29,185**	**186,048**	279,989
Information technology:					
Staff costs	**143,988**	**68,890**	**11,482**	**224,360**	213,616
Other costs	**165,058**	**78,971**	**13,160**	**257,189**	258,410
Premises and amenities:					
Staff costs	**335,989**	**59,629**	**39,201**	**434,819**	419,058
Other costs	**401,820**	**71,312**	**46,881**	**520,013**	439,987
Depreciation	**227,719**	**40,414**	**26,570**	**294,703**	285,635
	2,478,317	**454,557**	**287,466**	**3,220,340**	3,076,063

All support and governance costs in both the current and prior year have been allocated to unrestricted funds.

6 Other costs

	2025	2024
	£	£
Audit and professional costs	-	30,001
	-	30,001

Governance costs of £22,368 *(2024: £30,001)* have been allocated against charitable activities this year as previously, management did not consider these costs to represent a day to day operating cost of the Trust. As such, they were recognised as a separately identifiable expense in the Statement of Financial Activities in the year ended 31 March 2024.

6 Other costs *(continued)*

Fees payable to the auditors for services to the Trust

	2025	2024
	£	£
Audit (including irrecoverable VAT)	**22,200**	21,294
Legal & professional fees	**168**	8,707
	22,368	30,001

7 Staff costs

	2025	2024
	£	£
Wages and salaries	**13,472,170**	12,079,725
Social security costs	**1,158,535**	1,005,750
Pension costs (see below)	**443,141**	388,811
Agency and supply labour cost	**1,020,138**	1,076,203
	16,093,984	14,550,489

Pension costs

	2025	2024
	£	£
Defined contribution schemes	**341,377**	289,373
Defined benefit scheme (Teachers)	**101,764**	99,438
	443,141	388,811

The average number of employees (excluding agency and supply labour) during the year was as follows:

		2025	2024
		No.	No.
Direct services	Residential services	**487.8**	478.3
	School	**47.0**	46.3
	Enrichment services	**24.7**	25.2
Support	Governance	**4.1**	4.3
	Finance and payroll	**7.8**	8.0
	People and culture	**12.8**	12.4
	Information and technology	**5.9**	5.9
	Premises and amenities	**26.3**	23.0
		616.4	603.4

7 Staff costs *(continued)*

The number of employees who received emoluments, including redundancy and taxable benefits, in excess of £60,000 are as follows:

	2025	2024
	No.	No.
£60,001 - £70,000	**2**	1
£70,001 - £80,000	**-**	1
£80,001 - £90,000	**-**	-
£90,001 - £100,000	**2**	1
£100,001 - £110,000	**-**	1
£110,001 - £120,000	**1**	-
£120,001 - £130,000	**1**	1

In respect of these employees, pension contributions of £47,970 *(2024: £42,711)* were payable by the Trust into defined contribution and benefit schemes. The key management personnel comprised of the Chief Executive, Chief Financial Officer, Chief Operating Officer and the Executive Director of People, Communications & Children's Services (the Executive team). In respect of these employees, the total salaries and benefits amounted to £414,190 *(2024: £397,137)* plus pension contributions of £28,993 *(2024: £27,578)*.

7 Remuneration of Trustee Directors and related party transactions

None of the Trustee Directors of Hollybank Trustees Limited received any remuneration or expenses during the year in the course of their duties as Trustee Directors *(2024: £nil)*.

Anna O'Mahony, Chief Executive, is a voluntary director of Kirklees CA Limited. During the year, Kirklees CA Limited paid Hollybank Trust £425 *(2024: £138)* for meeting room hire.

8 Tangible fixed assets

	Land and buildings	Equipment, fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At beginning of year	28,105,000	6,573,786	838,119	35,516,905
Additions	62,657	446,655	-	509,312
At end of year	28,167,657	7,020,441	838,119	36,026,217
Depreciation				
At beginning of year	-	5,494,935	609,432	6,104,367
Charge for year	334,836	328,023	72,765	735,624
At end of year	334,836	5,822,958	682,197	6,839,991
Net book value				
At 31 March 2025	**27,832,821**	**1,197,483**	**155,922**	**29,186,226**
At 31 March 2024	28,105,000	1,078,851	228,687	29,412,538

9 Tangible fixed assets *(continued)*

The freehold land and buildings for the Mirfield site were revalued on 5 July 2024 by Nicholas Verity BSc MRICS (Senior Surveyor) and Matthew Scholey BSc MRICS (Director), and agreed with Anthony Spencer BSc MRICS (Senior Partner), of Eddisons, independent chartered surveyors. The valuation was prepared in accordance with the RICS Valuation – Professional Standards January 2022 incorporating IVSC Valuation Standards. The valuation has been prepared on the basis of Depreciated Replacement Cost (DRC), which is defined in the RICS Valuation – Global Standards (UK National Supplement) 2022 as 'the current cost of replacing an asset with its modern equivalent asset less deductions for physical deterioration and all relevant forms of obsolescence and optimisation'.

The freehold land and buildings for Rowan Court, Sycamores and Oak House were revalued on 10 July 2024 by Nicholas Verity BSc MRICS (Senior Surveyor) and agreed with David Hayton DipVEM MRICS (Director), of Eddisons, independent chartered surveyors. The valuation was prepared in accordance with the RICS Valuation – Global Standards incorporating IVSC International Valuation Standards (effective from January 2022) and the UK National supplement (effective from May 2024). The valuation has been prepared on the basis of Fair Value, which is defined by RICS (Royal Institute of Chartered Surveyors) as 'the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date'.

In accordance with paragraph 10.35 of the Charity SORP, the freehold land and buildings are to be valued on a rolling 5-year basis.

The historic cost of the freehold land and buildings at 31 March 2024 is £14,166,195 *(2024: £14,166,195)*.

Included in the net book value of freehold land and buildings is £6,662,659 *(2024: £6,600,000)* being the valuation of the land and this has not been depreciated.

9 Fixed asset investments

	2025	2024
	£	£
Investments at 31 March 2024	**48,317**	44,306
Additions	**3,621,192**	-
(Decrease)/increase in value	**(2,251)**	4,011
Investments at 31 March 2025	**3,667,258**	48,317
Analysed as:		
COIF Charities Investment Fund	**46,066**	48,317
D.D.H. Services Ltd	**3,621,192**	-
	3,667,258	48,317

COIF Charities Investment Fund

Investments are held in COIF Charities Investment Fund – Income Units, a UK Fund, and are a permanent endowment. The investment decreased in value during the year by £2,251 *(2024: increased in value by £4,011)*, giving a market value of £46,066 at 31 March 2025 *(2024: £48,317)*. The historic cost of investments at 31 March 2025 was £18,460 *(2024: £18,460)*.

D.D.H. Services Ltd.

As at 31 March 2025, the company holds a 100% interest in D.D.H. Services Ltd. (trading as Community Support Services), a company incorporated in the United Kingdom. The principal activity of the subsidiary is to provide supported living and day services for people with learning disabilities. This acquisition aligns with our mission to expand locally and strengthen and diversify our service offering, ensuring long-term sustainability for both organisations, while ensuring continuity of high-quality care for the people we support. The investment in the subsidiary is accounted for at cost. The acquisition took place on 03 February 2025, and consolidation has not been performed as the figures for D.D.H. Services Ltd are not considered material to the financial statements for the year ended 31 March 2025. The investment is subject to an annual impairment review. Based on the recoverable amount of this investment, the Trustees believe no impairment is to be recognised in the period.

Notes *(continued)*

10 Debtors

	2025	2024
	£	£
Trade debtors	**2,166,264**	1,292,646
Sundry debtors and prepayments	**328,701**	419,308
Income accruals	**546,792**	359,861
	3,041,757	2,071,815

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans (note 13)	**309,996**	-
Trade creditors	**282,436**	386,264
Other creditors	**1,660,485**	1,457,492
Other taxes and social security	**616,962**	420,016
Accruals and deferred income	**413,799**	447,951
	3,283,678	2,711,723

Included in other creditors above is £208,724 *(2024: £275,195)* relating to finance lease obligations.

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans (see below)	**2,764,170**	-
	2,764,170	-

A new bank loan for £3.1m was obtained on 31 January 2025. The loan is for a ten year term and is secured by a legal mortgage on the freehold land and buildings, which have a net book value at 31 March 2025 of £27,832,821, and by a debenture over D.D.H. Services Ltd. Interest accrues on a monthly basis at Bank of England base rate plus 1.7%. The bank loan is payable by instalments as follows:

	2025	2024
	£	£
Within one year (note 12)	**309,996**	-
In the second to fifth year	**1,239,984**	-
In more than five years	**1,524,190**	-
	3,074,170	-

Fair value of financial instruments

There were no financial instruments to report in the year ended 31 March 2025.

13 Commitments

At 31 March 2025, the Trust had capital commitments of £29,218 *(2024: £nil).*

At 31 March 2025, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

Other	**2025**	2024
	£	£
Within one year	**66,155**	67,371
In the second to fifth year	**134,365**	179,924
Over five years	**8,204**	27,900
	208,724	275,195

Notes *(continued)*

14 Funds

a) Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Liabilities due after more than one year	Total
Restricted and endowment funds	£	£	£	£	£
Fundraising account	482,552	-	-	-	**482,552**
Huddersfield Charity for Children (previous registration number 221357) endowment fund	-	46,066	-	-	**46,066**
	482,552	46,066	-	-	**528,618**
Unrestricted funds	28,703,674	3,621,192	1,233,423	(2,764,170)	**30,794,119**
	29,186,226	**3,667,258**	**1,233,423**	**(2,764,170)**	**31,322,737**

For the year ended 31 March 2024:

	Tangible fixed assets	Investments	Net current assets	Liabilities due after more than one year	Total
Restricted and endowment funds	£	£	£	£	£
Fundraising account	507,670	-	-	-	**507,670**
Huddersfield Charity for Children (previous registration number 221357) endowment fund	-	48,317	-	-	**48,317**
	507,670	48,317	-	-	**555,987**
Unrestricted funds	28,904,868	-	1,530,177	-	**30,435,045**
	29,412,538	**48,317**	**1,530,177**	**-**	**30,991,032**

15 Funds *(continued)*

b) Summary of fund movements

	Fund balances brought forward	Incoming resources	Outgoing resources	Revaluation of investment and fixed assets	Transfers	Fund balances carried forward
Restricted funds	£	£	£	£	£	£
Bradbury therapy centre	369,223	-	(11,604)	-	-	357,619
Transition projects appeal	17,664	-	(504)	-	-	17,160
Courtyard project	110,065	-	(2,292)	-	-	107,773
Legacy for Rowan Court	10,718	-	-	-	(10,718)	-
Other income received	-	14,701	-	-	(14,701)	-
Restricted funds	507,670	14,701	(14,400)	-	(25,419)	482,552
Endowment fund	48,317	1,314	(1,314)	(2,251)	-	46,066
Unrestricted funds	30,435,045	20,198,812	(19,865,157)	-	25,419	30,794,119
	30,991,032	**20,214,827**	**(19,880,871)**	**(2,251)**	**-**	**31,322,737**

For the year ended 31 March 2024:

	Fund balances brought forward	Incoming resources	Outgoing resources	Revaluation of investment	Transfers	Fund balances carried forward
	£	£	£	£	£	£
Restricted funds						
Bradbury therapy centre	380,827	-	(11,604)	-	-	369,223
Transition projects appeal	18,168	-	(504)	-	-	17,664
Courtyard project	112,357	-	(2,292)	-	-	110,065
Legacy for Rowan Court	105,068	-	-	-	(94,350)	10,718
Other income received	-	17,446	-	-	(17,446)	-
Restricted funds	616,420	17,446	(14,400)	-	(111,796)	507,670
Endowment fund	44,306	1,288	(1,288)	4,011	-	48,317
Unrestricted funds	22,324,660	18,984,135	(18,511,465)	7,525,919	111,796	30,435,045
	22,985,386	**19,002,869**	**(18,527,153)**	**7,529,930**	**-**	**30,991,032**

15 Funds *(continued)*

Bradbury therapy centre
A grant of £580,000 was received in 2006 from Sport England for construction of the Bradbury therapy centre which opened in 2006 and is depreciated over the expected useful life of 50 years.

Transition projects appeal
A contribution of £25,000 was received in August 2008 towards the construction of Rowan Court and, in compliance with the terms of the award, is being depreciated over the property's expected useful life of 50 years.

Courtyard project
Contributions totalling £36,322 in 2019/20, £25,160 in 2018/19, £26,500 in 2017/18 and £32,375 in 2016/17 were received towards the project for the development of the courtyard for use mainly by adults and children, and are being depreciated over the property's expected useful life of 50 years.

Legacy
Cheques to the value of £10,163 were received in 2019/20 and a cheque to the value of £94,905 was accounted for in 2018/19 from a legacy of a former member of staff. These monies are restricted for use at Rowan Court and have been used for the benefit of the residents and staff.

Other income received
Details concerning the Endowment Fund can be found in the Trustee Directors' annual report on page 23.

Unrestricted funds are funds that are free to be used in accordance with the charitable objects of the Trust. There are no designated funds as at 31 March 2025 *(2024: £nil).*

There are no other recognised gains or losses that have not been dealt within the Statement of Financial Activities as set out on page 30.

Notes *(continued)*

16 Detailed comparative statement of financial activities

for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
Donations and legacies		199,639	17,446	-	217,085	54,629
Charitable activities		18,541,372	-	-	18,541,372	16,556,061
Investments		61,916	-	1,288	63,204	22,014
Other		181,208	-	-	181,208	106,051
Total income		18,984,135	17,446	1,288	19,002,869	16,738,755
Expenditure on:						
Raising funds		13,990	-	1,288	15,278	9,134
Charitable activities		18,467,474	14,400	-	18,481,874	17,144,573
Other		30,001	-	-	30,001	32,587
Total expenditure		18,511,465	14,400	1,288	18,527,153	17,186,294
Net income/(expenditure)		472,670	3,046	-	475,716	(447,539)
Transfers between funds		111,796	(111,796)	-	-	-
Other recognised gains/(losses):						
Gains on revaluation of tangible fixed assets		7,525,919	-	-	7,525,919	-
Gains/(losses) on revaluation of investment		-	-	4,011	4,011	(1,743)
Net movement in funds		8,110,385	(108,750)	4,011	8,005,646	(449,282)
Reconciliation of funds						
Fund balances brought forward at 1 April 2023		22,324,660	616,420	44,306	22,985,386	23,434,668
Fund balances carried forward at 31 March 2024		30,435,045	507,670	48,317	30,991,032	22,985,386

The above results derive from continuing activities.